

COPPER IS FEATURE
OF METAL MARKETRed Metal Is Firm, With Small
Offerings From Big
Producers.

SILVER
 * New York 64 1/2
 * San Francisco 64 1/2
LEAD
 * New York exchange 35 3/4
 * New York exchange 35 3/4
COPPER
 * New York exchange 135 1/2
 * New York exchange 135 1/2

NEW YORK, March 5.—The London tin market broke sharply with spot closing at 126 1/2 and futures at 126 1/2. The local market was weak in sympathy and closed at 125 3/4 for spot.

Copper was higher in London, closing at 179 1/2 for spot and at 178 1/2 for futures. The local market was also firm and higher, with outside offerings very light and the big producers firm in their views. Lake is quoted at 137 1/2 for electrolytic, 137 1/2 for refined, and casting at 137 1/2.

Lead locally was unchanged at 35 3/4, but declined 1/2 to 16 in London. Spelter also was lower in London, closing at 124 1/2. Locally, however, the market was firm and a shade higher at 125 3/4.

Iron was lower abroad, with standard foundry closing at 47 1/2 and Cleveland warrants at 48. The local market was quiet. No. 1 foundry Northern is quoted at 48 1/2; No. 2 foundry Northern at 47 1/2; No. 1 foundry Southern at 47 1/2; No. 2 foundry Southern at 47 1/2.

LIVE STOCK QUOTATIONS.

Chicago.

CHICAGO, March 5.—Cattle—Receipts, 5,000; 10c higher; beefs, 32.00; cows and heifers, 31.00; stockers and feeders, 30.00. Hogs—Receipts, 10,000; 10c higher; mixed, 20.00; heavy, 19.00; light, 18.00. Sheep—Receipts, 15,000; strong to higher; sheep, 17.00; lambs, 18.00.

Omaha.

OMAHA, March 5.—Cattle—Receipts, 2,000; strong to higher; native cows and heifers, 31.00; stockers and feeders, 30.00. Hogs—Receipts, 10,000; 10c higher; mixed, 20.00; heavy, 19.00; light, 18.00. Sheep—Receipts, 15,000; strong to higher; sheep, 17.00; lambs, 18.00.

Kansas City.

KANSAS CITY, March 5.—Cattle—Receipts, 2,000; strong to higher; native cows and heifers, 31.00; stockers and feeders, 30.00. Hogs—Receipts, 10,000; 10c higher; mixed, 20.00; heavy, 19.00; light, 18.00. Sheep—Receipts, 15,000; strong to higher; sheep, 17.00; lambs, 18.00.

St. Joseph.

ST. JOSEPH, March 5.—Cattle—Receipts, 2,000; strong to higher; native cows and heifers, 31.00; stockers and feeders, 30.00. Hogs—Receipts, 10,000; 10c higher; mixed, 20.00; heavy, 19.00; light, 18.00. Sheep—Receipts, 15,000; strong to higher; sheep, 17.00; lambs, 18.00.

New York Butter.

NEW YORK, March 5.—Butter—West. Creamery common to good, 13 1/2; Western Union creamery, 13 1/2; do, firsts, 13 1/2; do, second, 13 1/2; do, third, 13 1/2; do, fourth, 13 1/2; do, fifth, 13 1/2; do, sixth, 13 1/2; do, seventh, 13 1/2; do, eighth, 13 1/2; do, ninth, 13 1/2; do, tenth, 13 1/2.

New York Sugar.

NEW YORK, March 5.—Sugar—Raw, firm; fair refining, 23 1/2; centrifugal, 23 1/2; do, firsts, 23 1/2; do, second, 23 1/2; do, third, 23 1/2; do, fourth, 23 1/2; do, fifth, 23 1/2; do, sixth, 23 1/2; do, seventh, 23 1/2; do, eighth, 23 1/2; do, ninth, 23 1/2; do, tenth, 23 1/2.

Treasury Statement.

WASHINGTON, March 5.—Today's statement of the Treasury balance in the general fund, exclusive of the \$10,000,000 gold reserve, shows: Available cash and bullion, \$12,571,375; gold coin and bullion, \$75,474,271; gold certificates, \$2,757,220.

per company, which contract was secured by the American Metal company and went into effect March 1.

In the old Dominion, on Thursday, work by regular shifts was resumed. Since then good headway has been made in reopening levels and preparing again to break the ore. The third and sixth levels stopes have been entered and some ore from them has been hoisted, but it will be several days yet before the mines on the lower level can be opened. The twelfth level has been explored to the old interloper shaft, which was found to break the ore. The fire not having extended to that depth.

The president of several of the important Lake Superior copper-producing mines stated that never before in his experience as a mining man, covering many years, has the position of copper been as strong as it is today. The good copper-selling company has not a pound of copper available for spot delivery.

Joseph E. Gay, president of the Atlantic Mining company, has been elected president of the Wolverine, Mohawk and Michigan companies, succeeding the late John Stanton. No action as yet has been taken on the Winona presidency.

Boston Copper Letter.

James A. Pollock & Co. furnish the following copper letter from Boston, received over their private wire: "There was considerable pressure of stock on the market this morning, and prices sold off sharply. The copper market is considered and the decline in Amalgamated, traders are not surprised that we have had a reaction, and that it is considered that there has been some liquidation, but not as much as usually is the case. The tone continued exceptionally good throughout the day, and traders were ready to help the market to a better level as soon as the situation in New York began to improve, but rallies were generally feeble and prices continued heavily generally until the close."

Bullion-Bank Officers.

At the annual meeting of the Bullion Bank stockholders Monday the following officers were elected for the coming year: P. T. Farnsworth, president; J. F. Smith, vice-president and treasurer; M. C. Cunningham, H. C. Lund, P. T. Farnsworth, Jr., and S. W. Ritter, constitute the board of directors.

Metal Market.

The metal quotations for Monday were as follows: Silver, 64 1/2; lead, 35 3/4; copper, 135 1/2.

STOCKS BREAK IN
NEW YORK MARKETHeavy Outpouring of Liquidation
From All Quarters Creates
a Slump.BEAR ATTACK DRIVES
MANY SECURITIES DOWNAmalgamated Copper, Colorado
Fuel and Several Others
Lose Several Points.

NEW YORK, March 5.—Stocks broke badly today on the heavy outpouring of liquidation from all quarters. There was a well-centered bear attack on a number of stocks which have become vulnerable by the building up of extensive pool accounts and manipulation in the market.

The dissatisfaction over the money outlook, the continued withdrawal of the banking reserve, and the necessity of scaling down credit accounts to keep pace with the declining reserves were responsible for most of the selling.

Northern Pacific, Amalgamated Copper and Sloss Steel were down 3 1/2 to 3 3/4. Colorado Fuel and Iron, Union Pacific, Illinois Central, St. Paul, Smelting General Electric, Hide and Leather, and several others from 2 to 2 1/2. The average level in the whole list yielded between 1 and 2 points.

Close: Prime mercantile paper, 5 1/2; per cent. Sterling exchange firm, at 48 1/2; 60-day bill, 48 1/2; 90-day bill, 48 1/2; 120-day bill, 48 1/2; 180-day bill, 48 1/2; 270-day bill, 48 1/2; 360-day bill, 48 1/2; 450-day bill, 48 1/2; 540-day bill, 48 1/2; 630-day bill, 48 1/2; 720-day bill, 48 1/2; 810-day bill, 48 1/2; 900-day bill, 48 1/2; 990-day bill, 48 1/2; 1080-day bill, 48 1/2; 1170-day bill, 48 1/2; 1260-day bill, 48 1/2; 1350-day bill, 48 1/2; 1440-day bill, 48 1/2; 1530-day bill, 48 1/2; 1620-day bill, 48 1/2; 1710-day bill, 48 1/2; 1800-day bill, 48 1/2; 1890-day bill, 48 1/2; 1980-day bill, 48 1/2; 2070-day bill, 48 1/2; 2160-day bill, 48 1/2; 2250-day bill, 48 1/2; 2340-day bill, 48 1/2; 2430-day bill, 48 1/2; 2520-day bill, 48 1/2; 2610-day bill, 48 1/2; 2700-day bill, 48 1/2; 2790-day bill, 48 1/2; 2880-day bill, 48 1/2; 2970-day bill, 48 1/2; 3060-day bill, 48 1/2; 3150-day bill, 48 1/2; 3240-day bill, 48 1/2; 3330-day bill, 48 1/2; 3420-day bill, 48 1/2; 3510-day bill, 48 1/2; 3600-day bill, 48 1/2; 3690-day bill, 48 1/2; 3780-day bill, 48 1/2; 3870-day bill, 48 1/2; 3960-day bill, 48 1/2; 4050-day bill, 48 1/2; 4140-day bill, 48 1/2; 4230-day bill, 48 1/2; 4320-day bill, 48 1/2; 4410-day bill, 48 1/2; 4500-day bill, 48 1/2; 4590-day bill, 48 1/2; 4680-day bill, 48 1/2; 4770-day bill, 48 1/2; 4860-day bill, 48 1/2; 4950-day bill, 48 1/2; 5040-day bill, 48 1/2; 5130-day bill, 48 1/2; 5220-day bill, 48 1/2; 5310-day bill, 48 1/2; 5400-day bill, 48 1/2; 5490-day bill, 48 1/2; 5580-day bill, 48 1/2; 5670-day bill, 48 1/2; 5760-day bill, 48 1/2; 5850-day bill, 48 1/2; 5940-day bill, 48 1/2; 6030-day bill, 48 1/2; 6120-day bill, 48 1/2; 6210-day bill, 48 1/2; 6300-day bill, 48 1/2; 6390-day bill, 48 1/2; 6480-day bill, 48 1/2; 6570-day bill, 48 1/2; 6660-day bill, 48 1/2; 6750-day bill, 48 1/2; 6840-day bill, 48 1/2; 6930-day bill, 48 1/2; 7020-day bill, 48 1/2; 7110-day bill, 48 1/2; 7200-day bill, 48 1/2; 7290-day bill, 48 1/2; 7380-day bill, 48 1/2; 7470-day bill, 48 1/2; 7560-day bill, 48 1/2; 7650-day bill, 48 1/2; 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